

Kinetics Asset Management, Inc. Introduces The Tactical Paradigm Fund

**Fund to seek long-term growth of capital while mitigating market risk
through hedging activities**

December 31, 2009, Elmsford, N.Y. -- Kinetics Asset Management, Inc., investment adviser to The Kinetics Mutual Funds, Inc. announced today on its website www.kineticsfunds.com, that it will launch The Tactical Paradigm Fund today (Tickers: KPANX, KPARX, KPACX, KPAYX).

The Fund is a non-diversified fund that seeks to provide long-term growth of capital while mitigating market risk through various hedging techniques. The Fund will generally invest all of its assets in the Paradigm Portfolio, while also dynamically hedging market risk with futures, options and short sales of exchange-traded funds. The Paradigm Portfolio invests in the equity securities of U.S. and foreign companies that are believed to be undervalued, that have high returns on equity and that are positioned to reduce their costs, extend the reach of their distribution channels and experience significant growth in assets or revenues.

While the Fund generally invests all of its assets in the Paradigm Portfolio, Broadmark Asset Management, LLC, the Fund's sub-adviser, may choose to invest less than the Fund's assets in the Paradigm Portfolio depending on market conditions.

Broadmark is a registered investment adviser founded in 1999 that focuses on the equity markets. The firm's Chief Investment Officer and Chief Executive Officer, Mr. Christopher Guptill is responsible for the executive management of the firm as well as the development of Broadmark's investment management programs and products.

The Kinetics Tactical Paradigm Fund is presently available at most financial institutions.

To learn more about the new Tactical Paradigm Fund or to download a prospectus, link directly to:

http://www.kineticsfunds.com/pdf/tp_prospectus_nl.pdf.

Founded in 1996, Kinetics Asset Management is the investment advisor to The Kinetics Mutual Funds, Inc., was named by *Strategic Insight Mutual Fund Research*, as the “fastest growing asset management firm in the U.S. in 1999”.

Kinetics, based in Elmsford, N.Y., has a family of nine mutual funds, including The Paradigm Fund, The Internet Fund, The Medical Fund, The Global Fund, The Small Cap Opportunities Fund, The Market Opportunities Fund, The Water Infrastructure Fund, The Multi-Disciplinary Fund and The Kinetics Government Money Market Fund with total assets under management exceeding \$5 billion. Visit Kinetics’ website at www.kineticsfunds.com.

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Performance rankings quoted represents past performance and does not guarantee future results. Investment return and principal value will vary, and an investment can lose money.

International investing presents special risks including currency exchange fluctuation, government regulations, and the potential for political and economic stability. Because smaller companies [for the Small Cap Opportunities Fund] often have narrower markets and limited financial resources, they present more risk than larger more well established companies.

As non-diversified [other than The Kinetics Government Money Market Fund] funds, the value of their shares may fluctuate more than shares invested in a broader range of industries and companies.

Unlike other investment companies that directly acquire and manage their own portfolios of securities, the Funds pursue their investment objectives by investing all of their investable assets in a corresponding portfolio series of Kinetics Portfolios Trust.

An investment in the Kinetics Government Money Market Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the net asset value at \$1.00 per share, it is possible to lose money by investing in the fund.

For more information, including a complete explanation of the specific risks associated with the funds and all fees and expenses that apply to a continued investment, call 1-800-930-3828 for a prospectus or log on to www.kineticsfunds.com . Read it carefully before investing.

Distributor: Kinetics Funds Distributor, Inc. is an affiliate of Kinetics Asset Management, Inc., and is not an affiliate of Kinetics Mutual Funds, Inc.

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