



**KINETICS MULTI-DISCIPLINARY FUND ANNOUNCES  
DISTRIBUTION FOR THE THIRD QUARTER OF 2011**

**New York – September 29, 2011** – Kinetics Asset Management LLC, the investment advisor to Kinetics Mutual Funds, Inc., announced today that the Kinetics Multi-Disciplinary Fund issued a dividend of income to shareholders of record as of September 28, 2011. The distribution amounts are as follows:

<u>Ticker</u>	<u>Share Class</u>	<u>CUSIP</u>	<u>Distribution Amount</u>
KMDNX	No-Load	494-613-672	\$0.06824
KMDAX	Class A	494-613-664	\$0.06428
KMDCX	Class C	494-613-656	\$0.05141
KMDYX	Institutional	494-613-649	\$0.07270

**About Horizon Kinetics LLC**

Formed in April 2011 through a merger between Horizon Asset Management LLC (“Horizon”) and Kinetics Asset Management LLC and its affiliates (“Kinetics”), Horizon Kinetics, LLC is an investment advisory firm with approximately \$8.3 billion assets under management. Horizon Kinetics provides independent proprietary research and investment advisory services for long-only and alternative value-based investing strategies, including the full suite of Kinetics Mutual Funds, Inc. The firm has offices in New York City and Elmsford, New York. For more information, please visit Horizon’s website at <http://www.horizonassetmgt.com> or Kinetics’ website at <http://www.kineticsfunds.com>.

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**Disclosures:**

Kinetics Mutual Funds, Inc. (“KMF”) are offered by Kinetics Funds Distributor LLC (“KFD”), an affiliate of Kinetics Asset Management LLC (“KAM”). Neither KFD nor KAM are affiliates of KMF. Past performance does not guarantee future results. To obtain a free copy of the most recent prospectus, which contains important information about the funds, visit us at [www.kineticsfunds.com](http://www.kineticsfunds.com) or call 1-800-930-3828. You should read the prospectus carefully before investing.